

Hideaway Bay Beach Club

Balance Sheet

As of 12/31/16

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
105	Fifth Third Reserve MM		15,944.53		15,944.53
106	Fifth Third Insurance MM	106,785.66			106,785.66
107	Fifth Third Insurance Checking	5,000.00			5,000.00
108	Stonegate Bank Operating	120,058.53			120,058.53
109	Stonegate Bank Reserve MM		6,744.07		6,744.07
110	5/3 CD 0.2% 7150		25,739.64		25,739.64
111	5/3 CD 0.2% 7134		25,739.64		25,739.64
112	5/3 CD 0.2% 7126		25,739.64		25,739.64
113	5/3 CD 0.2% 7097		25,739.64		25,739.64
118	SGB CDAR 2689 3-30-17 .08%		161,923.00		161,923.00
120	Assessments Receivable	189.49			189.49
128	Prepaid Insurance	56,539.35			56,539.35
136	Caretaker Unit Fixtures	4,913.00			4,913.00
137	Transportation Equipment	93,825.63			93,825.63
138	Other Equipment/Fixtures	33,657.32			33,657.32
139	Accum Depreciation	(119,211.00)			(119,211.00)
	TOTAL ASSETS	301,757.98	287,570.16	.00	589,328.14
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LIABILITIES & EQUITY					
CURRENT LIABILITIES:					
205	Prepaid Owner Assessments	61,398.00			61,398.00
215	Accounts Payable	4,689.43			4,689.43
	Subtotal Current Liab.	66,087.43	.00	.00	66,087.43
RESERVES:					
250	Boat Motor Reserve		26,557.78		26,557.78
251	Ferry Boat Reserve		85,680.01		85,680.01
252	Fire Sys Pump Hse Reserve		6,100.79		6,100.79
253	Back Up Skiff Reserve		6,409.05		6,409.05
254	Bldg & Paint Reserve		11,093.94		11,093.94
255	Roof Reserve		124,137.80		124,137.80
256	Road Reserve		20,031.29		20,031.29
260	Boardwalk/Docks Reserve		2,324.99		2,324.99
262	Sewer System Reserve		2,900.29		2,900.29
270	Pool Reserve		2,334.22		2,334.22
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As of 12/31/16

Account	Description	Operating	Reserves	Other	Totals
	Subtotal Reserves	.00	287,570.16	.00	287,570.16
EQUITY:					
299	Prior Year Fund Balance	138,561.80			138,561.80
	Current Year Net Income/(Loss)	97,108.75	.00	.00	97,108.75
	Subtotal Equity	235,670.55	.00	.00	235,670.55
	TOTAL LIABILITIES & EQUITY	301,757.98	287,570.16	.00	589,328.14
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Hideaway Bay Beach Club

Income/Expense Statement

Period: 12/01/16 to 12/31/16

Current Period					Year-To-Date			Yearly
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Budget
INCOME:								
64,022.00	64,013.62	8.38	00305	Maintenance Fee Revenue	768,264.00	768,163.00	101.00	768,163.00
.00	.00	.00	00307	Other Income	4,467.24	.00	4,467.24	.00
.00	.00	.00	00310	Late Fee / Interest Income	2,328.11	.00	2,328.11	.00
23.70	.00	23.70	00315	Interest Revenue	333.46	.00	333.46	.00
15.71	.00	15.71	00317	Interest Income Reserves	250.62	.00	250.62	.00
140.00	.00	140.00	00319	Extra Ferry Runs	615.00	.00	615.00	.00
.00	1,182.25	(1,182.25)	00324	Placida Sewer/Fire Income	17,208.66	14,187.00	3,021.66	14,187.00
64,201.41	65,195.87	(994.46)		Subtotal Income	793,467.09	782,350.00	11,117.09	782,350.00
EXPENSES								
Misc								
.00	29.13	29.13	00400	Accounting	325.00	350.00	25.00	350.00
3,078.80	625.00	(2,453.80)	00401	Administration Other	8,625.94	7,500.00	(1,125.94)	7,500.00
.00	150.00	150.00	00402	Boat Motor Maintenance	2,310.47	1,800.00	(510.47)	1,800.00
1,046.93	1,466.63	419.70	00405	Electricity	14,029.65	17,600.00	3,570.35	17,600.00
718.51	833.37	114.86	00406	Fire System Repair/Maint/Ext	10,662.02	10,000.00	(662.02)	10,000.00
.00	208.37	208.37	00408	Fire Monitoring System/Inspe	577.80	2,500.00	1,922.20	2,500.00
.00	500.00	500.00	00410	Ferry/Skiff Maintenance	6,172.28	6,000.00	(172.28)	6,000.00
306.96	250.00	(56.96)	00411	Grounds Maintenance/Plant	1,321.35	3,000.00	1,678.65	3,000.00
.00	141.63	141.63	00413	Tree Trimming	6,206.31	1,700.00	(4,506.31)	1,700.00
918.24	791.63	(126.61)	00414	Package Policy/Auto/D&O/Umb	10,169.76	9,500.00	(669.76)	9,500.00
499.09	583.37	84.28	00415	Yacht Policy & Pollution Cov	6,160.46	7,000.00	839.54	7,000.00
3,296.42	3,416.63	120.21	00416	Flood Insurance	36,960.44	41,000.00	4,039.56	41,000.00
60.11	66.63	6.52	00417	Fidelity Bond	721.32	800.00	78.68	800.00
33.33	37.50	4.17	00419	Pollution & Storage Tank Ins	399.96	450.00	50.04	450.00
9,959.11	14,211.38	4,252.27	00421	Insurance Windstorm	113,727.04	170,537.00	56,809.96	170,537.00
211.05	212.50	1.45	00423	Captain's Liability Insuranc	2,532.60	2,550.00	17.40	2,550.00
.00	51.50	51.50	00424	Land Lease DNR	11.12	618.00	606.88	618.00
.00	250.00	250.00	00425	Legal	7,809.69	3,000.00	(4,809.69)	3,000.00
.00	150.00	150.00	00426	Licenses/Fees/Dues	1,433.84	1,800.00	366.16	1,800.00
2,581.50	2,581.50	.00	00427	Management	30,978.00	30,978.00	.00	30,978.00
1,318.68	331.63	(987.05)	00432	Pest Control & Termite Bond	16,922.08	3,980.00	(12,942.08)	3,980.00
.00	250.00	250.00	00434	Pool Equipment Repair & Main	1,548.52	3,000.00	1,451.48	3,000.00
121.28	166.63	45.35	00435	Pool Supplies	2,415.10	2,000.00	(415.10)	2,000.00
.00	83.37	83.37	00436	Maintenance Docks	530.88	1,000.00	469.12	1,000.00
589.57	333.37	(256.20)	00438	Property Supplies	3,649.57	4,000.00	350.43	4,000.00
2,444.33	2,458.37	14.04	00439	Sewer Plant Operations	29,331.96	29,500.00	168.04	29,500.00
.00	1,083.37	1,083.37	00444	Sewer Plant Repair/Supply	1,913.00	13,000.00	11,087.00	13,000.00
.00	1,666.63	1,666.63	00445	Sludge Removal	9,050.00	20,000.00	10,950.00	20,000.00

Hideaway Bay Beach Club

Income/Expense Statement

Period: 12/01/16 to 12/31/16

Current Period			Account	Description	Year-To-Date			Yearly Budget
Actual	Budget	Variance			Actual	Budget	Variance	
90.13	375.00	284.87	00446	Satellite	3,770.23	4,500.00	729.77	4,500.00
1,215.49	1,250.00	34.51	00449	Trash Removal	13,738.85	15,000.00	1,261.15	15,000.00
643.59	708.37	64.78	00451	Telephone/ Internet	7,991.37	8,500.00	508.63	8,500.00
1,630.75	558.37	(1,072.38)	00456	Water Sewer	7,006.51	6,700.00	(306.51)	6,700.00
15.71	.00	(15.71)	00457	Reserve Interest Expense	250.62	.00	(250.62)	.00
10,497.25	10,497.25	.00	00458	Reserve Expense	125,967.00	125,967.00	.00	125,967.00
.00	25.00	25.00	00459	Drug Testing	75.00	300.00	225.00	300.00
4,230.86	2,083.37	(2,147.49)	00464	Gas and Oil Ferry/Skiff/Dock	13,927.86	25,000.00	11,072.14	25,000.00
4,981.28	3,474.00	(1,507.28)	00465	Caretaker	43,338.88	41,688.00	(1,650.88)	41,688.00
5,490.94	6,500.00	1,009.06	00466	Boat Captains	68,509.24	78,000.00	9,490.76	78,000.00
1,000.00	83.37	(916.63)	00467	Bonus	1,000.00	1,000.00	.00	1,000.00
3,732.60	3,986.00	253.40	00468	Maintenance	51,269.63	47,832.00	(3,437.63)	47,832.00
.00	.00	.00	00473	Caretaker Unit Repairs	8,367.62	.00	(8,367.62)	.00
1,305.79	2,500.00	1,194.21	00474	Repair and Maintenance	21,269.08	30,000.00	8,730.92	30,000.00
125.00	125.00	.00	00475	Lake Doctor	1,500.00	1,500.00	.00	1,500.00
.00	100.00	100.00	00485	Fire Pump Maintenance	.00	1,200.00	1,200.00	1,200.00
.00	.00	.00	00486	Non-Recurring Expense	1,880.29	.00	(1,880.29)	.00
62,143.30	65,195.87	3,052.57		Misc	696,358.34	782,350.00	85,991.66	782,350.00
62,143.30	65,195.87	3,052.57		TOTAL EXPENSES	696,358.34	782,350.00	85,991.66	782,350.00
2,058.11	.00	2,058.11		Current Year Net Income/(los	97,108.75	.00	97,108.75	.00
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